

The Buzzing for Change Foundation  
Statement of Financial Position  
As of June 30th 2007

<b>Assets</b>	
Commerce Checking	\$24,301.11
PayPal	\$0.00
Undeposited Checks	\$803.22
<b>Total Assets</b>	<b>\$25,104.33</b>
<b>Liabilities</b>	
Program Expenses - Special Love	\$16,058.24
Reimbursements	\$32.62
Program Expenses – Program Grants	\$3,250.00
<b>Total Liabilities</b>	<b>\$19,340.86</b>
<b>Net Assets</b>	<b>\$5,763.47</b>

The Buzzing for Change Foundation  
Statement of Income and Expense  
December 15th 2006 - June 30th 2007

<b>Income</b>	
Grants	\$9,500.00
Individual Donations	\$2,263.01
B4C@GWU Donations	\$16,288.68
Miscellaneous	\$45.22
<b>Total Income</b>	<b>\$28,096.91</b>
<b>Expenses</b>	
Office - Printing & Copying	\$60.20
Office - Supplies	\$94.46
Office - Credit Card Fees	\$243.34
Office - Computer	\$177.56
Office - Postage & Shipping	\$22.00
Web - Consulting	\$1,260.00
Web - Domain Registration	\$218.90
P&R - Conference	\$184.16
P&R - Mailing	\$279.02
Government - State Filing	\$452.94
<b>Total Expenses</b>	<b>\$2,992.58</b>
<b>Net Income</b>	<b>\$25,104.33</b>

Notes:

1. At the end of the fiscal year, we were still processing donations for B4C@GWU before writing a check for their beneficiary charity, Special Love. Our net assets most accurately reflect our financial situation entering FY2007.
2. Most of our costs in our first year of operation were to get the website and web based donations operational. This will make receiving donations much more efficient for future events.